



1 June 2017

Significant Event Notice

Dear members,

We regret to advise that Future Super will soon be closing its Transition to Retirement (TTR) Pension strategy.

The Trustee and the Promoter of Future Super have agreed to close the TTR pension strategy on 16 June 2017. Any members aged over 65 years old who have not made a decision relating to their TTR Pension Strategy by the 16 June 2017 will have their pension balance transferred to an account based pension fund with Future Super. This will allow these members to maintain the income stream from their pension account.

A representative of Future Super will contact you this week to discuss your options. The Promoter for Future Super has also arranged for a financial planner to be available to provide advice to you about your options with the advice being provided to you free of charge.

Why have we made this decision?

The government has announced changes that effect TTR strategies. From 1 July 2017, the tax exempt status of super fund earnings supporting TTR pension strategies has been removed which significantly impacts the tax benefits of a member's TTR strategy. As such it is no longer viable for TTR's to be administrated within the product.

What are your options?

1. You can give us advice prior to 16 June 2017 about whether you would like your superannuation balance with Future Super consolidated into an account based pension (for those members who have retired or met a condition of release) or into an accumulation account (for those members who are still working or choose not to commence an account based pension); or
2. You can advise us prior to 16 June 2017 that you would like your account transferred to another super fund that will continue to support a TTR strategy. You can do this by completing a Withdrawal Form with Future Super, or by completing an Application and Rollover Form with the super fund that you are transferring your funds to prior to 16 June 2017; or

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3. If you meet a condition of release, you may be able to withdraw your funds from Future Super.

By choosing one of these options prior to 16 June 2017, or if we do not receive your decision and the default option applies, transaction costs such as the buy-sell spread will not be incurred on any relevant transactions. Future Super does not have an exit fee.

A member of the Future Super team will be able to talk you through your options. However, they are unable to provide you with personal financial advice.

We recommend you seek financial advice

We have arranged for a financial planner to provide financial advice free of charge to you about your options. This financial planner is a specialist in ethical superannuation and should be able to assist you in understanding your financial and ethical needs. Please let us know if you would like to use the services of this planner, and we will pass on their details to you.

Other important things to note:

A Future Super representative will contact you over the next few days to speak about your options. Please feel free to contact us directly at any time by phoning 1300 658 422 (please ask to speak with Luke or Claire) or by email to info@myfuturesuper.com.au.

On behalf of
Diversa Trustees Limited, the Trustee of Future Super

This notice has been prepared and issued by Diversa Trustees Limited AFSL 235153, ABN 49 006 421 638, RSE Licence No. L0000635) ("Trustee") as trustee of Future Super, which forms part of the Grosvenor Pirie Master Superannuation Fund – Series 2 (ABN 32 367 272 075, R1001204). The Trustee is unable to provide you with personal financial advice and this is not, and should not be construed as, providing such advice. The notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation.