



PRODUCT DISCLOSURE STATEMENT

Issue date: 1 November 2023

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Please Read

This Product Disclosure Statement (PDS) is a summary of significant information you need to consider before making a decision about the Future Super Fund. It includes references to important information that forms part of the PDS and is included in the Additional Information Booklet and the Insurance Guide. This PDS, the Additional Information Booklet and the Insurance Guide can be found at www.futuresuper.com.au or on request within 8 business days by contacting the Fund on 1300 658 422 (free of charge).

The information in this PDS is general information only and does not take account of your personal financial objectives, situation or needs. You should obtain financial advice that is tailored to your personal circumstances before making a decision about Future Super.

The information in this PDS (including the Additional Information Booklet and the Insurance Guide) is up-to-date at the date of issue, however it is subject to change from time to time. If a change is made to information that is not materially adverse, the PDS may not be updated. Updated information will be published at futuresuper.com.au. You may request a free paper copy or electronic copy of any updated information by calling the Fund on 1300 658 422.

This PDS can only be used by people receiving it (including electronically) in Australia. Applications for membership of Future Super from outside Australia will not be accepted.

Contact Details for Future Super

Phone	1300 658 422
Email	info@futuresuper.com.au
Web	www.futuresuper.com.au
Post	GPO Box 2754, Brisbane, QLD 4001

The Promoter and Insurer have consented to the statements referable to each of them in this PDS (including the Additional Information Booklet and Insurance Guide) in the form and context in which they are included.

Interests in Future Super are issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence No. L0001458, AFSL 229757) ("the Trustee" or "we") as trustee of the Future Super Fund (ABN 45 960 194 277; RSE Registration R1072914) ("the Fund" or "Future Super"). Insurance cover is provided to eligible members by AIA Australia Limited (ABN 79 004 837 861; AFSL 230043) ("the Insurer").

The promoter and investment manager of the Fund is Future Super Investment Services Pty Ltd (ABN 55 621 040 702; AFS Representative No. 001271441) ("the Promoter" or "the Investment Manager"), which is a Corporate Authorised Representative of Future Promoter Holdings Pty Ltd (ABN 90 167 800 580; AFSL 482684).

The Trustee does not in any way endorse, warrant or accept responsibility for any services provided by the Promoter in its own right or directly to members or prospective members. In this document, "we", "us" or "our" means Equity Trustees Superannuation Limited, as trustee for Future Super.

About the Future Super Fund

Future Super is a superannuation fund that invests with the mission to assist its members build adequate retirement savings while helping to create a prosperous future free from climate change and inequality. The Investment Manager invests ethically with the aim of delivering competitive returns and environmental impact, so your future may be as secure as your retirement.

Choosing Future Super

Future Super is a choice fund, which means the Fund is unable to accept default members. To become a member of Future Super you may join via the online join form or complete the paper Application Form and submit it to Future Super. You can only have one accumulation account open with the Fund at any time.

Future Super offers members a choice of four investment options – Balanced Index, Balanced Impact, Renewables Plus Growth and High Growth. You must make an investment option selection at the time of joining the Fund. You may change your selected investment option at any time through the online member account at www.futuresuper.com.au.

Additional information about the Fund investment options and any other documents or information that must be disclosed in accordance with superannuation law is available from www.futuresuper.com.au. This website includes links to information regarding the Trustee, including target market determinations relating to Future Super, trustee and executive remuneration, the Trust Deed, this PDS, the most recent annual report and the names of each material outsourced provider to the Fund.

How super works

Superannuation is a way to save for your retirement that is, in part, compulsory. The Government provides incentives like tax concessions to encourage you to save. Because superannuation is taxed differently to other investments, adding to your super can be a great way to grow your wealth for a better retirement.

It's Your Choice

Generally, your employer must make regular compulsory contributions to your superannuation fund, known as Superannuation Guarantee (SG) contributions. Most people can choose the super fund to receive these contributions; it's called having a "Choice of Fund". Contact your employer to check whether you can make a Choice of Fund. If you haven't exercised Choice of Fund in the past, it's possible that you might have had a new super account created for you each time you've joined a new employer, even if you already had an existing super account.

To stop the creation of multiple super accounts the Government has introduced a system whereby your existing super fund is 'stapled' to you when you change jobs. This means that when you start a new job, your employer will pay SG contributions to the same fund you had at your last job, unless you take action to make a change. Your employer obtains information about your existing super fund from the ATO. If you have never had a super account before you will need to choose one, or your employer will create an account for you with their default fund.

It's important you take an interest in your super and help it grow into a healthy retirement nest egg. More general information on choice and stapling is available from the ATO's website.

Contributing to Super

Contribution types available to Future Super members include:

Employer SG contributions
Salary sacrifice (voluntary and before-tax employer contributions)
Personal contributions (voluntary and after-tax)
Spouse contributions.

Annual limits apply to the amount of contributions that can be paid into your super fund – both from your employer and personally – without incurring extra tax. Further information is provided in the Additional Information Booklet available at www.futuresuper.com.au/aib or by calling the Fund on 1300 658 422.

You can also rollover or transfer super from another super fund into your Future Super account.

Withdrawing from Super

Superannuation is intended to provide for your retirement. You cannot access your super until you reach your preservation age or meet another condition of release. Once you reach age 60 and permanently retire, your money can be taken out of super tax-free as a pension income stream or a lump sum.

You should read the important information about how superannuation works before making a decision. For more information, read Section 1 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. You should also visit the How Super Works section of ASIC's website www.moneysmart.gov.au. The information relating to how superannuation works may change between the time you read this PDS and the day you acquire this product.

Benefits of investing with Future Super

Investment Strategy

The Trustee has a focus on delivering investment performance outcomes which help members to grow their super savings for retirement. The Investment Manager has a history of helping the Fund achieve competitive performance through finding profitable assets. They manage risk for members including by investing with a clear set of values dedicated to responsible investing and expertise about climate change (including seeking the avoidance of exposures to fossil fuels) and other issues which may impact the environment, society and members' financial interests.

The Investment Manager's investment approach includes prioritising companies that make a positive contribution to people and the environment. This helps direct money to better corporate citizens that carry fewer social, ethical and environmental risks which may impact long term performance and members' financial interests. See Section 5 of this PDS for more information. More information about how the Fund invests is available at www.futuresuper.com/how-we-invest.

Transparency

Members of Future Super can access information on every investment held in the Fund at www.futuresuper.com.au/everything-we-invest-in (refer to the current Future Super Portfolio Holdings Disclosure Statement to find out about the Fund's investments in ETFs and cash).

We are committed to making super easier for people to understand and engage with because active ownership can benefit everyone. We seek new ways to inform, connect and engage with our members on the issues that matter.

Other Features

You can access an online member account at any time to your account to view your balance and make changes to your super;

You can choose from a variety of unitised investment options with different financial goals;

Optional insurance is available with premiums (and other costs payable to the Insurer) paid out of your super;

You can advise the Trustee of the person you would like to receive your death benefit if you die (non-binding and non-lapsing binding nominations are available); and

We protect your personal information in accordance with the Trustee's Privacy Policy. The Fund's service providers also have their own privacy policies.

You should read the important information about the benefits of investing with Future Super before making a decision. For more information, read Section 2 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to the benefits of investing with Future Super may change between the time you read this PDS and the day you acquire this product.

Risks of super

Superannuation, like all investments, carries risks. Future Super invests in different types of assets, including Australian shares, international shares, property, alternative assets and fixed interest. Different asset classes have different levels of risk. Assets with the highest long-term returns may also carry the highest level of short-term risk.

IMPORTANT: The appropriate level of risk for you will depend on a range of factors including your age, your investment timeframe, your risk tolerance and what other investments you hold and how they are invested. You should assess the likely investment return, risk and your personal situation (including your investment timeframe) carefully before making an investment decision.

Risks you should understand when considering your super investment:

The value of your investment will fluctuate;

The level of investment returns will vary and future returns may differ from past returns;

Returns are not guaranteed; you may lose some or all of your money;

The amount of your super benefit at retirement (including contributions and returns) may not be enough to provide adequately for your retirement; and

Superannuation laws may change in the future.

The significant risks associated with this product include investment risks arising from:

Changes in the markets including the economic and political climate;

Changes in government policies and superannuation laws;

Changes in interest, foreign currency or inflation rates;

The use of derivatives;

Inadequate diversification;

Investment decisions made by the Investment Manager or external fund managers; and

Changes in company operations or strategy which may impact investment performance and/or cause temporary divergence from the ethical and other values reflected in your investments.

You should read the important information about the risks of investing with Future Super before making a decision. For more information, read Section 3 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to the risks of investing with Future Super may change between the time you read this PDS and the day when you acquire this product.

How we invest your money

This PDS provides a summary of the **Future Super Balanced Index investment option**. For details on the other investment options please see the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422.

Choosing your Investment Strategy

Future Super offers members a choice of four investment options which consider environmental, social and ethical issues and labour standards in the investment process and the ongoing management of investments: Future Super Balanced Index, Future Super Balanced Impact, Future Super Renewables Plus Growth and Future Super High Growth. See the more detailed information about these investment options below and in the Additional Information Booklet.

You must choose an investment option or options upon joining the Fund. If you do not choose an investment option/s, your investment choice does not add to 100% of your account balance or if your investment instruction is not clear to the Trustee (and we are unable to clarify your instructions) your application to join Future Super will not be accepted. You may change your selected investment option(s) at any time through your online member account at www.futuresuper.com.au.

WARNING: When choosing your investment option, it is important to consider the likely investment return and risk, and to select an option that best suits your age, investment timeframe, risk tolerance, and where other parts of your wealth are invested.

Future Super Balanced Index – Investment Strategy

Investment Return Objective

Achieve returns (after investment fees and taxes) that exceed movements in the Consumer Price Index (CPI) by at least 2.5% over rolling 10-year periods.

Investment Strategy

The option aims to invest in a diverse mix of assets with the majority in the growth assets such as shares, and a modest investment in defensive assets such as cash and fixed interest. Where possible the exposures will be managed based on a series of rules-based models (Indexes). This option targets investments that are ethically screened and has no investment in fossil fuel companies. This option aims to provide investors with returns consistent with a 'balanced' investment strategy. Specific allocations may vary but the Fund will retain a broad 70/30 split between growth and income assets and a bias toward Australian assets.

Asset Classes and Benchmark Allocations	Benchmark (%)	Minimum (%)	Maximum (%)
Cash	5.0	2.0	20.0
Australian Fixed Interest	17.5	10.0	35.0
International Fixed Interest	7.5	0.0	15.0
Defensive Alternatives	0.0	0.0	5.0
Defensive	30.0		
Australian Shares ¹	30.0	15.0	45.0
International Shares	40.0	25.0	50.0
Growth Alternatives	0.0	0.0	5.0
Growth	70.0		
Total	100.0		

Suitability

Future Super Balanced Index investment strategy is suitable for members comfortable with accepting short-term market/performance volatility in order to achieve higher long-term returns. This option is intended for everyday Australians who want to shift their retirement savings away from companies and activities which are assessed as harmful to the environment and society.

Recommended Minimum Investment Timeframe

10 years

Risk Level²

Risk Band 6: High (4 to less than 6 estimated negative annual returns over any 20 year period).

Performance and Portfolio Information

We may make changes to Future Super from time to time, including changes to the investment options and the types of assets they hold. We will notify members of these changes as required, however this may not occur in advance of the change. You can also keep up to date with Future Super's unit price, performance and portfolio holdings at www.futuresuper.com.au.

Responsible Investment Overview

Future Super is designed to provide members with a way of building their retirement savings by targeting competitive long term returns in a responsible way. This is based on the Investment Manager's investment strategy and values which are taken into account in the Manager's selection, retention, or

¹ Includes property securities and listed real estate investment trusts (REITs).

² Based on the Standard Risk Measure, which allows you to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period.

realisation of investments, through various responsible investing tools including screening processes and stewardship activities³. Our Investment Manager is dedicated to aligning the Fund's investments with these values and an ambition to drive strong financial outcomes for members while helping to create a future free from climate change and inequality. A summary of the values is below:

We Seek To Avoid

Investment in activities, industries or companies engaged in the perpetuation of the fossil fuel industry. *E.g., Companies involved in coal, oil and gas extraction⁴.*

By

Making financially sound investments which support a transition to a sustainable economy and environment. *E.g., Clean energy.*

We Seek To Avoid

Investment in industries or companies that are exploitative or engage in predatory practices. *E.g., No gambling.*

By

Making financially sound investments which promote equitable healthcare, education and society. *E.g., Disability housing.*

We Seek To Avoid

Investment in industries or companies that create harmful or addictive goods and services. *E.g., no weapons.*

By

Engaging in stewardship to guide responsible corporate action on environmental, social and governance issues.

See the Additional Information Booklet available at www.futuresuper.com.au/aib or contact 1300 658 422 for more information about the Investment Manager's investment strategy, values and responsible investing tools, including how they impact investment decisions related to Future Super.

You should read the important information about investments with Future Super before making a decision. For more information, read Section 4 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to investments with Future Super may change between the time you read this PDS and the day when you acquire this product.

Fees and costs

Did You Know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the Fund or your financial adviser.

³ Stewardship activities mean, to the extent possible, activities such as proxy voting and engaging with companies on relevant matters

⁴ This includes companies that earn revenue from owning, burning, and extracting coal, oil and gas (including metallurgical coal).

To Find Out More

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

Fees and Other Costs

The following table sets out the fees and costs for an investment in the Future Super Balanced Index investment option. Generally, these fees and costs can be paid from a members account or deducted from investment returns. For a list of definitions relating

to fees, please refer to section 5 of the Additional Information Booklet available at www.futuresuper.com.au/aib

WARNING: If you consult a financial adviser, additional Advice Fees may be payable by you directly to the adviser. You should refer to the adviser's Statement of Advice for details. Advice Fees cannot be deducted from your Future Super account.

Information in the 'Fees and Costs Summary' below can be used to compare fees and costs between different superannuation products.

Fees and Costs Summary - Future Super Balanced Index

Type of Fee or Cost	Amount	How and When Paid
Ongoing Annual Fees and Costs⁵		
Administration fees and costs ⁶	\$60 p.a. (\$1.15 per week)	The dollar-based fee is deducted directly from your account balance at the end of each month, in arrears.
	Plus 0.459% p.a. (estimated)	This percentage-based fee is reflected in the unit price when the unit price is calculated each business day. This fee reduces the return of your investments but is not deducted directly from your account.
	Plus 0.030% p.a. (estimated) ⁷	Paid from general reserves of the Fund, as and when required.
Investment fees and costs ⁸	0.200% p.a. (estimated)	Deducted from investment earnings before the unit price is calculated each business day. This fee is not deducted directly from your account.
	Plus 0.072% p.a. (estimated)	Deducted from the investment returns of the underlying investments. This fee is not deducted directly from your account.
Transaction costs ⁹	0.000% p.a. (estimated)	Transaction costs incurred when assets are bought or sold and shown net of amounts received by the buy-sell spread charged. Deducted from investment earnings before the unit price is determined. This cost is not deducted directly from your account.

⁵ If your account balance for a product offered by the Fund is less than \$6,000 at the end of the Fund's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of your account balance. Any amount charged in excess of that cap must be refunded.

⁶ The estimated percentage-based administration fees and costs reflect accruals for administration expenses in the unit price from the date of preparation of this PDS. The percentage-based administration fees and costs are indicative only and may change in subsequent years depending on actual administration expenses incurred in each year and other factors.

⁷ Estimate based on the Fund's experience for the year ended 30 June 2023 and may vary in future years.

⁸ Estimated investment fees and costs include an amount up to 0.035% for performance fees. The calculation basis for this amount is set out in the 'Additional explanation of fees and costs' in the Additional Information Booklet available from www.futuresuper.com.au/aib. Investment fees and costs are indicative only and may change in subsequent years depending on (for example) the investment manager's performance and indirect costs incurred in underlying investments.

⁹ Disclosed transaction costs are an estimate of transaction costs incurred in the 2022/2023 financial year (based on information available at the date of preparation of this PDS). As a result, these figures are indicative only and may change in subsequent years.

Member Activity Related Fees and Costs

Buy-sell spread	Buy: 0.020% Sell: 0.020%	Applies when you contribute to the Fund (buy units) or withdraw from the Fund (sell units) and is reflected in the unit price when units are bought and sold. This cost is not deducted directly from your account.
Switching fee	Nil	Not applicable.
Other fees and costs ¹⁰	Varies, depending on the activity or insurance	Activity fees are deducted directly from your account, when applicable. Any insurance fees (premiums and associated costs) are deducted from your account balance at the end of each month, in arrears.

Example of Annual Fees and Costs for a superannuation product

This table gives an example of how the ongoing fees and costs for the Balanced Indexed option in this superannuation product can affect your superannuation investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Future Super Balanced Index option		Balance of \$50,000
Administration fees and costs	0.489% p.a. Plus \$60 p.a.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$244.50¹¹ in administration fees and costs, plus \$60.00 regardless of your balance.
PLUS Investment fees and costs	0.272% p.a.	And , you will be charged or have deducted from your investment \$136.00 in investment fees and costs.
PLUS Transaction costs	0.000%	And , you will be charged or have deducted from your investment \$0.00 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$440.50 for the superannuation product.

Note: Additional fees may apply. What the product costs you will depend on your account balance and your selected investment option(s).

You can apply for a refund of some or all of the \$60 per annum administration fee if you are off work or work less than 10 hours per week for a period up to 12 months to care for a new child. Conditions apply.

We can change the amount or level of fees or costs without your consent. Any material increases in fees or costs must be notified to you at least 30 days in advance of the increase taking effect. Estimated fees and costs are subject to change from time to time and changes to estimates may be published at www.futuresuper.com.au. We recommend that you regularly check the www.futuresuper.com.au for updated fees and costs information.

You should read the important information about fees and costs with Future Super before making a decision. For more information, read Section 5 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to fees and costs may change between the time you read this PDS and the day when you acquire this product.

How super is taxed

This section provides a summary of the significant tax information relating to super. It is based on the laws that apply on the date this PDS is issued. Updated information is available at www.ato.gov.au. The information provided is general in nature and we recommend that you seek advice from a professional adviser to determine your personal obligations before making a decision.

Superannuation may be taxed at three distinct phases: When contributions are made to your account; on earnings that are generated for or by the superannuation fund; and when withdrawals are made from your account. The impact on you depends on your circumstances.

Tax on Contributions to Your Super Account

In cases where tax is deducted from your superannuation contributions or your account balance, it is forwarded by us to the ATO.

¹⁰ Activity fees or insurance fees may apply. Refer to the “Additional Explanation of Fees and Costs” in the Additional Information Booklet for more detailed information.

¹¹ This figure includes an amount of \$15 paid from the Fund’s general reserves.

Type of Contribution	Contribution Cap ¹²	Tax Rate
Concessional (before-tax contributions) <i>E.g., SG contributions, salary sacrifice contributions, personal contributions claimed as a tax deduction.</i> ¹³	\$27,500 per annum Higher if you have unused carry-forward concessional contributions and your total superannuation balance is less than \$500,000. ¹⁴	15% ¹⁵ - Higher if you are classified as a high-income earner If the contribution cap is exceeded, extra tax will usually apply
Non-Concessional (after-tax contributions) <i>E.g., personal contributions (not claimed as a tax deduction), spouse contributions.</i>	\$110,000 per annum (Higher if you're participating in the bring-forward arrangements). ¹⁶ Nil – if your total superannuation balance exceeds general transfer balance cap (\$1.9 million from 2023/24) at the end of the previous financial year.	Nil - If the contribution cap is exceeded, extra tax will usually apply.

WARNING: There will be taxation consequences if the applicable contribution caps are exceeded.

Tax on Investment Earnings

Investment earnings are generally taxed at 15%, however the rate may be lower due to tax credits or other tax rebates. This tax is calculated and deducted before investment returns are applied to your super account.

WARNING: You should provide your TFN when acquiring this product. If we don't hold your TFN then higher tax will be applied to your concessional contributions; we cannot accept personal contributions from you; the tax on your superannuation benefits may be higher; and it may be more difficult to locate any lost super or consolidate your accounts. Further information on the taxation of superannuation benefits can be obtained by calling the Australian Taxation Office on 13 10 20 or by visiting their website at www.ato.gov.au/super.

¹² If you have more than one super account, all concessional contributions made to all of your accounts are added together and counted towards your concessional contributions cap, and all non-concessional contributions made to all of your accounts are added together and counted towards your non-concessional contributions cap.

¹³ If you are eligible to claim a tax deduction on personal contributions, these contributions will be subject to a tax rate of 15%. If you intend to claim a tax deduction for your personal contributions you must complete and lodge the ATO's Notice of Intent to claim or vary a deduction for personal super contributions form (NAT 71121) by the date you lodge your tax return, the end of the financial year after the contribution was made, or before you withdraw your super from Future Super (whichever date is earlier). For more information and to download the form, visit ato.gov.au/super.

Tax on Withdrawals as a Lump Sum from your Super Account¹⁷

Age	Component and Tax Treatment for Withdrawals
Age 60 or over	No tax incurred on withdrawals
Preservation age (generally age 55) to age 59	Tax free component does not incur tax Taxable component The first \$235,000 is nil The amount above \$235,000 is taxed at 15% (plus Medicare levy)
Less than preservation age	Tax free component does not incur tax Taxable component taxed at your marginal rate or 20% (plus Medicare levy), whichever is lower.

Tax on Insured Benefits

Type of Benefit	Tax Rate
Death benefit	Lump sum death benefits paid out to dependants (as defined for tax purposes) are tax free. If paid to a non-dependant, the benefit may be taxed at between 15-30%.
Total and Permanent Disablement benefit	Total and Permanent Disablement benefits are taxed at different rates, depending on your age when you were disabled.
Income Protection benefit	The benefits paid under Income Protection cover are paid as taxable income, similar to salary or wages. Any payments will be made once PAYG tax has been deducted.

You should read the important information about how super is taxed before making a decision. For more information, read Section 6 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to how super is taxed may change between the time you read this PDS and the day when you acquire this product.

¹⁴ If your total superannuation balance is less than \$500,000 on 30 June of the previous financial year, you may be entitled to start accumulating the unused portion of your concessional contribution caps from previous years (up to 5 years' worth) and make additional concessional contributions into your super account without having to pay extra tax.

¹⁵ Those earning over \$250,000 p.a. are required to pay contributions tax of 30%, while those earning less than \$37,000 p.a. may be eligible to receive the low-income super tax offset (LISTO) on the 15% contributions tax, provided the Fund has your TFN on record.

¹⁶ If you are under 75 years of age, you may be eligible to make non-concessional contributions of up to three times the annual non-concessional contributions cap in a single year.

¹⁷ The low-rate cap amount is the limit set on the amount of taxable components of a lump sum that can receive a lower rate of tax. The figure here is applicable for the 2023/24 financial year. The threshold may be indexed in line with average weekly earnings each year in \$5,000 increments.

Insurance in your super

This section provides a summary of the different types of insurance cover that, subject to meeting eligibility requirements, you may be able to access as a member of Future Super. Cover is not provided automatically. If eligible, you can elect to have a 'standard' level of Death and Total and Permanent Disablement Cover within 60 days of joining the Fund (subject to meeting the minimum requirements), otherwise voluntary cover (including Income Protection cover) is available on application to the Insurer (subject to full underwriting). You should refer to the Insurance Guide available at www.futuresuper.com.au or contact the Fund on 1300 658 422 for full details.

Type of Insurance	Description of Insurance ¹⁸
Death cover	A lump sum benefit is payable in the event of your death or terminal illness diagnosis.
Death and Total and Permanent Disablement (TPD) cover	A lump sum is payable in the event you become totally and permanently disabled.
Income Protection cover	A regular monthly income is payable should you be unable to work due to illness or injury.

There are insurance fees associated with insurance cover. Different premium rates apply to different types of cover based on your personal circumstances including your age, your sex at birth, occupation, health status and the amount of cover you elect to hold and there may be associated costs (eg. stamp duty). You are responsible for paying the insurance fees. Insurance premiums, calculated in accordance with the relevant insurance premium table, and considering any loadings which may apply specifically to you, are deducted from your account at the end of each month, in arrears, and may be adjusted for any changes to your cover during a financial year. The Fund remits premiums (and other costs payable to the Insurer) to the Insurer monthly.

Insurance cover only commences if you meet the eligibility criteria, and your request for cover has been accepted by the Insurer. Insurance cover ceases in certain circumstances, including when your maximum insurable age is reached, if there is insufficient money in your account to pay for cover, or your account is deemed to have been inactive for 16 consecutive months and you have not elected to maintain cover despite inactivity. If your insurance cover ceases for any reason and you later decide you want to recommence cover, you will need to apply and be accepted by the Insurer. Eligible members can also obtain insurance cover by transferring an existing amount of cover held within another super fund when rolling over to Future Super under transfer terms acceptable to the Insurer. The insurance transfer form is available by contacting the Fund on 1300 658 422.

WARNING: Insurance terms and conditions (in particular: eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits, so you should read the Insurance Guide before deciding whether insurance cover is appropriate for you.

You should read the important information about insurance (including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, insurance fees, exclusions, and other important terms and conditions) before making a

decision to apply for cover. For more information, read the Insurance Guide available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to insurance may change between the time you read this PDS and the day when you acquire this product.

How to open an account

There are 3 easy steps to open a Future Super account:

- 1. GET INFORMED**
Read and understand the PDS (and Additional Information Booklet)
Seek financial advice if you need it
- 2. FILL YOUR DETAILS**
Have your TFN ready. We can't compel you to provide your TFN, however provision of your TFN is a condition of membership of this product.
Complete the Join Form
- 3. SET UP CONTRIBUTIONS**
Notify your employer if you want employer contributions to be made to your account
Log in to your account

If we are unable to open your account or increase your interest in the Fund for any reason, monies received for investment in your chosen product may be retained in a separate trust account in accordance with relevant law for a period of up to 28 days and then returned to you. Any interest on these monies is retained in the Fund's pool of assets and is not passed on to you.

Cooling Off Period

A 14-day cooling off period, during which you can change your mind about joining Future Super, applies for all new members. You should read the important information about Future Super's cooling off period before making a decision. Read the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422.

Complaints

A complaint can be made verbally or in writing. Please address your complaint to The Complaints Officer, Future Super, GPO Box 2754, Brisbane, QLD 4001 or send electronically to info@futuresuper.com.au.

You should read the important information about cooling-off and complaints before making a decision. For more information, read Section 7 of the Additional Information Booklet available at www.futuresuper.com.au/aib or call 1300 658 422. The information relating to cooling-off and complaints may change between the time you read this PDS and the day when you acquire this product.

¹⁸ Subject to acceptance of your claim by the Insurer.